



January 08, 2014

Kouklev Konstantin
Plastic Card Enterprise Ltd
4 Novopromyslova Str. Novi Petrivtsi
Vyshgorodskyi Region, Kyivska obl, 07354 Ukraine

RE: Visa Approval Reference Number: LBPLAS1977

Dear Kouklev Konstantin,

We are pleased to advise you that Visa has approved the chip card product identified by the above Visa Reference Number ("the Product") for inclusion in Visa's Approved Products List, subject to the conditions set forth herein.

When granted, Visa approval is provided to ensure certain security and operational characteristics important to Visa's systems as a whole, but Visa approval does not under any circumstances include any endorsement, guarantee or warranty regarding the functionality, quality, security or performance of any particular product or service. Visa does not warrant any products or services provided by third parties. Visa approval does not under any circumstances include or imply any product warranties from Visa, including, without limitation, any implied warranties of merchantability, fitness for purpose, or non-infringement, all of which are expressly disclaimed by Visa.

Specifically, Visa has approved the following product type:

CHIP CARD PRODUCT

Manufacturer:	Plastic Card Enterprise Ltd
Product Name:	Pectoral n-VSDC f240
Chip:	SLE77CFX2400P
Operating System and Version:	TTM v.5.1
EMVCo ICCN:	ICCN0160
Protocol and Logic Convention:	T=0 Direct

Visa performs limited testing to ascertain a Product's compliance with any required specifications and may perform interoperability testing with other approved products. Visa's limited testing program is not designed to establish the functionality of your approved Product in all potential conditions in which it may be used. Visa's approval does not in any circumstances include or imply any guarantees, assurances or warranties that the approved Product will operate in all possible settings or in connection with any other approved product.

Visa's approval is limited to the Product supporting the following:
EMV Level1
Visa Smart Debit / Credit

EVALUATED SPECIFICATION(S)

EMV Integrated Circuit Card Specifications for Payment Systems, Version 4.2, June 2008
Visa Integrated Circuit Card Specification, Version 1.5.4

SCOPE OF APPROVAL

This Product is approved for issuance anywhere in the world.

COMMENTS AND/OR SPECIFICATION DEVIATION(S)

CONDITIONS

Visa only performs limited testing and the onus is on the manufacturer of the Product to conduct testing to ensure that the Product interoperates with other Visa approved products and that environmental issues do not adversely affect performance of the Product.

Visa's approval only applies to products that are identical to the Product tested by Visa and/or a Visa-Recognized Laboratory. A product should not be considered approved by Visa, nor promoted as approved, if any aspect of the product is different from that which was tested by Visa and/or a Visa-Recognized Laboratory, even if the product conforms to the basic Product description contained in this letter. For example, if a product contains chips, applications or operating systems that have the same name or model number as those tested by Visa and/or a Visa-Recognized Laboratory, but in fact are not identical to those tested by Visa



and/or a Visa-Recognized Laboratory, the product should not be considered or promoted as approved by Visa. Further, to retain Visa approval, all products must be produced at production sites that are approved by Visa.

All products submitted for testing and approval are required to be submitted pursuant to a Visa International Service Association Approval Services Testing Agreement. The approval granted in this letter is subject in all respects to the terms and conditions of the Visa International Service Association Approval Services Testing Agreement.

The issuance of this letter is conditioned upon all necessary agreements having been executed, including without limitation, the applicable license agreements with Visa and this approval letter shall be of no force and effect unless such agreements have been executed contemporaneously with or prior to the issuance of this letter. The issuance of this letter is further conditioned upon LBPLAS1841A maintaining its approval from Visa. Upon the expiration or revocation of the approval granted to LBPLAS1841A, Visa may revoke this approval.

Approval granted by Visa does not supersede additional testing requirements as may be imposed by national testing bodies, financial institutions, network services providers, Visa Region Specific Requirements or other customers. The Manufacturer is encouraged to ensure that testing requirements from all relevant parties have been met and approvals granted prior to sale or installation of the product.

Visa's approval is granted solely in connection with the product tested and to the submitting vendor. Such approval may not be assigned, transferred or sublicensed, either directly or indirectly, by operation of law or otherwise. Only those chip card manufacturers or chip suppliers receiving a Visa approval for a chip card product may claim that they have the approval.

Visa may revoke the approval at any time. Because this approval may be revoked at any time, no third party should rely on this letter at any time without first confirming the continued effectiveness of the approval with Visa's Approval Services. Unless revoked earlier, Visa's approval of the Product shall remain in effect until 22 October 2016. Visa reserves the right to modify the terms or duration of this approval at its sole discretion to accommodate business or security requirements. Even though Visa and/or a Visa-Recognized Laboratory has tested and approved this Product, as described in this letter, the manufacturer of each product shall be responsible for compliance with all applicable specifications and for all liabilities resulting from the use or distribution of the product.

You may communicate to third parties that the Product is Visa approved provided, however, that you also communicate any of the limitations on Visa's approval described above under the heading, (a) Scope of Approval, (b) Comments and/or Specification Deviation(s), (c) Condition(s), and all written communications referring to Visa approval shall contain the following legend:

"When granted, Visa approval is provided by Visa to ensure certain security and operational characteristics important to Visa's systems as a whole, but Visa approval does not under any circumstances include any endorsement or warranty regarding the functionality, quality or performance of any particular product or service. Visa does not warrant any products or services provided by third parties. Visa approval does not under any circumstances include or imply any product warranties from Visa, including, without limitation, any implied warranties of merchantability, fitness for purpose, or non-infringement, all of which are expressly disclaimed by Visa. All rights and remedies regarding products and services which have received Visa approval shall be provided by the party providing such products or services, and not by Visa."

Sincerely,

Sherri Tasto
Senior Business Leader
Chip Testing and Approval Services
Visa International Service Association

cc: Visa Reference Number: LBPLAS1977A
Natalia Kuzmenko